

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

MOTORCAR PARTS & ACCESSORIES, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

620071100

(CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 620071100

(1) Names of Reporting Persons. I.R.S. Identification Nos. of Above Persons (entities only): Palisade Capital Management, L.L.C., Tax ID#: 22-3330049

(2) Check the Appropriate Box if a Member of a Group (See Instructions) (a) (b)

(3) SEC Use Only

(4) Citizenship or Place of Organization: New Jersey

Number of Shares Beneficially Owned by Each Reporting Person With	(5) Sole Voting Power:	416,000
	(6) Shared Voting Power:	--
	(7) Sole Dispositive Power:	416,000
	(8) Shared Dispositive Power:	--

(9) Aggregate Amount Beneficially Owned by Each Reporting Person: 416,000

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

(11) Percent of Class Represented by Amount in Row (9): 8.1%

(12) Type of Reporting Person (See Instructions): IA

Item 1(a). Name Of Issuer: MotorCar Parts & Accessories, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices: 2727 Maricopa Street, Torrance, California 90503

Item 2(a). Name of Person Filing: Palisade Capital Management, L.L.C.

Item 2(b). Address of Principal Business Office or, if None, Residence: One Bridge Plaza, Suite 695, Fort Lee, NJ 07024

Item 2(c). Citizenship: New Jersey

Item 2(d). Title of Class of Securities: Common Stock

Item 2(e). CUSIP No.: 620071100

Item 3. If This Statement Is Filed Pursuant to Rules 13d-1(b), or 13d-2(b), check whether the Person Filing is a

(a) Broker or Dealer registered under Section 15 of the Act.

(b) Bank as defined in section 3(a)(6) of the Act.

(c) Insurance company as defined in section 3(a)(19) of the Act.

(d) Investment Company registered under section 8 of the Investment Company Act.

(e) Investment Adviser registered under section 203 of the Investment Advisers Act of 1940.

(f) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment fund; see Rule 13d-1(b)(1)(ii)(H).

(g) Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G) (Note: See Item 7).

(h) Group, in accordance with Rule 13d-1(b)(1)(ii)(H).

Item 4. Ownership

(a) Amount Beneficially Owned (as of December 31, 1997):

416,000

(b) Percent of Class (as of December 31, 1997):

8.1%

(c) Number of Shares as to which such person has:

(i) sole power to vote or to direct the vote 416,000

